

BUDGET OVERVIEW FOR 2017/18

figures may be subject to minor rounding errors

BASED ON SERVICE ESTIMATES RECOMMENDED TO POLICY COMMITTEES

(policy committee estimates rounded to £000)

	<u>2016/17</u>	<u>2017/18</u>	<u>2017/18</u>	<u>2017/18</u>	
Illustrated Council Tax Increase:		0.00%	1.98%	£4.95	
	£000	£000	£000	£000	
Strategy & Resources Committee	2,348	2,403	2,403	2,403	
Environment Committee	1,990	1,877	1,877	1,877	
Community and Wellbeing	6,268	6,244	6,244	6,244	
Less: Internal Asset Rents	-2,879	-2,879	-2,879	-2,879	
Policy Committee Net Expenditure	7,727	7,645	7,645	7,645	
Use of Working Balance	0	160	43	0	
Net Expenditure	7,727	7,485	7,602	7,645	
Business Rate Income	1,435	1,527	1,527	1,527	
Revenue Support Grant	417	0	0	0	
Transitional Grant	93	83	83	83	
Council Tax Surplus	74	101	101	101	
Business Rates Deficit	-121	-111	-111	-111	
Sub-Total	1,898	1,600	1,600	1,600	
Council Tax Income	5,829	5,885	6,002	6,045	
External Funding Income	7,727	7,485	7,602	7,645	
Council Tax Base (Band D Equiv. Properties) <i>(reduced due to Localisation of Council Tax Support)</i>	32,013.50	32,324.01	32,324.01	32,324.01	
Basic Amount of Council Tax	£182.07	£182.07	£185.67	£187.02	
<u>1/9ths</u>	<u>Valuation Band</u>				
6	A	£121.38	£121.38	£123.78	£124.68
7	B	£141.61	£141.61	£144.41	£145.46
8	C	£161.84	£161.84	£165.04	£166.24
9	D	£182.07	£182.07	£185.67	£187.02
11	E	£222.53	£222.53	£226.93	£228.58
13	F	£262.99	£262.99	£268.19	£270.14
15	G	£303.45	£303.45	£309.45	£311.70
18	H	£364.14	£364.14	£371.34	£374.04
EPSOM & EWELL BOROUGH COUNCIL - CHANGES					
2016/17 Council Tax at Band D = £182.07					
Increase in Council Tax (per annum)	£0.00	£0.00	£3.60	£4.95	
Increase in Council Tax (%)	0.00%	0.00%	1.98%	2.72%	
Increase in Council Tax (per month)	£0.00	£0.00	£0.30	£0.41	
Increase in Council Tax (per week)	£0.00	£0.00	£0.07	£0.10	
Income Generated from Council Tax Increase	£0	£0	£116,366	£160,004	
Use of Working Balance	£0	£160,000	£43,000	£0	
Equivalent Council Tax support from use of working balance (per Council Tax payer)	£0.00	£4.95	£1.33	£0.00	
<i>Note: Budget Requirement</i>	7,727	7,485	7,602	7,645	
<i>Change</i>		-242	-125	-82	
<i>% Change in Budget Requirement</i>		-3.2%	-1.6%	-1.1%	
<i>Note: Council Tax Requirement</i>	5,829	5,885	6,002	6,045	
<i>Change (includes tax increase and property number increase)</i>		57	173	217	
<i>% Change in Council Tax Requirement</i>		1.0%	2.9%	3.6%	